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The Wilds Homeowners Association

Reg No: 2003/008761/08

Postal address: PO Box 28951 Sunnyside Pretoria 0132

Monday, 18 March 2024

To: All Owners The Wilds

IMPLEMENTATION OF SECURITY ADMINISTRATIVE FEE - RENTED PROPERTIES

The HOA wishes to inform you of an upcoming change that will affect our administrative processes.

Effective 01 May 2024, the HOA will be implementing an administrative fee of R500.00 for the management, control, and administrative costs on all rented properties to defray the expenses associated with the function of registering tenants.

The decision is based on and applied in relation to the MOI [Rule 11.2.4].

- a) The fee will only be applicable on rented properties.
- b) The fee will not be a backdated charge on all current lease agreements.
- c) The fee will not be applied to rented properties where the tenant remains unchanged when the lease agreement expires and is renewed.
- d) The fee will be applied to all new lease agreements from 01 May 2024.
- e) The fee will be debited to the levy account of the owner.

Yours sincerely

COENIE GROENEWALD | General Manager

coenie@the-wilds.co.za